CREATING RETIREMENT INCOME TO LAST

Developing a concrete strategy to convert your assets into a dependable source of income to last throughout your lifetime is a crucial part of retirement planning. A **Retirement Income Plan** from **Summit Financial Services** can help you put strategies in place now for a smoother transition later. Our disciplined approach for retirement income planning includes multiple options for whatever phase you are in:

10 - 15 YEARS FROM RETIREMENT

Maximize savings and employer benefits. Begin creating goals for retirement.

- ☐ Consider retirement goals and desired lifestyle
- ☐ Maximize 401k contributions (take advantage of catch-up contributions)
- ☐ Utilize Traditional, ROTH and Spousal IRAs (if eligible)
- ☐ Evaluate Life Insurance
- ☐ Provide Portfolio Diversification Strategies
- ☐ Implement strategies for saving outside of retirement accounts
- ☐ Evaluate lifetime income sources and options

3 - 10 YEARS FROM RETIREMENT

Begin positioning assets and investments for retirement income.

- ☐ Complete a Retirement Needs Analysis
- ☐ Take advantage of In-service withdrawals from employer plans at age 59 ½
- ☐ Maximize savings in retirement and non-retirement accounts
- ☐ Utilize tax efficient strategies
- ☐ Evaluate asset allocation
- ☐ Perform a Risk Assessment
- ☐ Re-allocate assets as needed
- ☐ Utilize Lifetime Income Strategies to supplement Social Security

For more information, call 678-631-1032

0 - 3 YEARS FROM RETIREMENT

Create a Retirement Income Plan.

- ☐ Refine retirement goals
- ☐ Identify sources of income
- ☐ Estimate retirement expenses
- ☐ Evaluate pension maximization options
- ☐ Complete Medicare/Healthcare Cost Analysis
- ☐ Complete Social Security Analysis
- ☐ Create timetables / implementation schedule
- ☐ Create withdrawal strategy

RETIREMENT

Implement, monitor, and adjust the plan as needed.

- ☐ Implement withdrawal strategy
- ☐ Monitor and update plan based upon inflationary or market changes
- ☐ Adjust plan if current situation changes
- ☐ Plan for legacy, gifts to charities and loved ones

Let's work together to plan your next steps. Contact our retirement planning counsellors:

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